

ENGINEERING BULLETIN

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| Ref Document No. | EB15016 | Issue No. | 1 |
| Subject | MONEx Scrubber Floats | | |
| Release Date | 28 th October 2015 | | |

Purpose – Information to advise COALTRAM® owners and operators of data collected in regards to the repair of MONEx scrubber floats and PPK's plan moving forward.

Applicability – COALTRAM® models - CT08, CT10, CT10LP and CT13

Information

PPK has analysed the data from the repair of MONEx scrubber floats over the past 9 months. The result of which has shown PPK repairing 220 Connexa manufactured floats including both floats with and without the new coated magnets. This quantity exceeds the total number existing on working machines. The repair data indicates that the Connexa manufactured floats have reached the end of their lifecycle and should be repaired by replacement.

Over the past 6 months, PPK has been selling PPK manufactured floats. Due to improvements in the manufacturing process the reliability of the PPK manufactured product is significantly better as evidenced by almost zero units being returned for repair.

Recommendations

Based on the above information PPK recommend that all Connexa manufactured floats are retired ASAP. PPK will cease repairing Connexa manufactured floats, instead offering a new-for-old buyback at a discounted price. We will continue to offer repair for PPK manufactured floats.

Connexa manufactured floats can be identified as having a serial number between 001 and 735. PPK manufactured floats can be identified as having a serial number of 2001 and above.

The current pricing structure for floats is as follows:

- New: \$2,316 (12months warranty) PPK manufactured units
- New-for-old: \$2,100 (12months warranty) PPK unit replacing Connexa unit (Please note SPO-58 on purchase order if taking this option)
- Repair: \$600 PPK manufactured units only

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